

Agency Activity Inventory
by Agency
Appropriation Period: FY 2008-09

Agency: L32 - Housing Finance and Development Authority **Functional Group:** Transportation & Regulatory

1134 Rental Assistance

The Authority administers the Housing Choice Vouchers Program through an Annual Contributions Contract with HUD. S.C. Code Section 31-13-50 and 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide opportunities for employment and independence.

FY 2008-09

Total	General Funds	Federal Funds	Health / Non-Recurring	CRF	Other Funds	FTEs
\$10,626,425	\$0	\$10,626,425	\$0	\$0	\$0	17.00

Other Fund - Subfund No & Title:

Budgetary Program No.: II. B.

Expected Results:

The Housing Choice Voucher Program subsidizes rent and utilities, based on household income and family composition, for very-low income families.

Outcome Measures:

The Authority has approximately 2,000 families and 800 property owners/landlords participating in the Voucher Program. The Voucher Program has consistently been recognized as a high performer by HUD under the Section 8 Management Assessment Program (SEMAP) and will continue to strive to earn that recognition.

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1135 Housing Initiatives

The Authority administers the HOME Investment Partnerships Program for HUD and the South Carolina Housing Trust Fund. S.C. Code Section 31-13-190 and Section 31-13-400.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide opportunities for employment and independence.

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Total	General Funds	Federal Funds	Health / Non-Recurring	CRF	Other Funds	FTEs
\$21,330,735	\$0	\$15,706,460	\$0	\$0	\$5,624,275	15.00

Other Fund - Subfund No & Title:

3414 - FHA Multi-Family Development (\$624,275); 4137- Home Program Income (\$5,000,000)

Budgetary Program No.: II. C.**Expected Results:**

HOME provides funding statewide for affordable housing initiatives such as rental housing, homeownership, and rehabilitation. The Housing Trust Fund increases the supply of safe, decent, sanitary and affordable housing for low and very low income South Carolinians.

Outcome Measures:

HOME- Effectively allocate funding provided by HUD and earned on HOME funded initiatives. The Authority usually ranks in the top half of the States on its HUD HOME Report Card. Housing Trust Fund-The South Carolina Housing Trust Fund funds the acquisition and/or rehabilitation of single family homes, group homes, and affordable rental units through partnerships with government agencies, qualified nonprofit sponsors, for-profit sponsors and those in need of affordable housing.

HOME Program Income is appearing on this report for the first time,

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1136 Homeownership

The Homeownership program provides affordable homeownership opportunities for low-to-moderate income first-time homeowners in South Carolina, primarily through the sale of tax-exempt mortgage revenue bonds. S.C. Code Section 31-13-50 & 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults**Strategy:** Provide opportunities for employment and independence.**FY 2008-09**

Total	General Funds	Federal Funds	Health / Non-Recurring	CRF	Other Funds	FTEs
\$3,943,875	\$0	\$0	\$0	\$0	\$3,943,875	24.00

Other Fund - Subfund No & Title:

3412 - SHA Finance Operations

Budgetary Program No.: III.**Expected Results:**

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To continue to have S. C. placed as a leader in the nation in our homeownership rate. In 2006, South Carolina's homeownership rate was 74.2% which ranks first in the Southeast.

Outcome Measures:

To continuously place first time homebuyers in homes with the greatest emphasis on moderate to low-income citizens.

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1137 Contract Administration and Compliance

The Authority administers the Contract Administration program for HUD. The Authority also monitors Multifamily properties for various programs. S.C. Code Section 31-13-50 and 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide timely and effective interventions when safety is compromised in the home or family.

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Total	General Funds	Federal Funds	Health / Non-Recurring	CRF	Other Funds	FTEs
\$99,061,375	\$0	\$97,000,000	\$0	\$0	\$2,061,375	27.00

Other Fund - Subfund No & Title:

3414 - FHA Multi-Family Development (\$431,150; 3866 - Admin Fees Federal Programs (\$1,630,225)

Budgetary Program No.: II. A.

Expected Results:

In Contract Administration, the Authority operates on HUD's behalf as contract administrator with landlords who provide HUD-subsidized apartments in privately owned buildings under the section 8 Program. Contract Administration disburses rent and utility subsidies to the properties as well as makes sure the properties are in compliance with HUD requirements. The Authority also monitors properties to ensure compliance with various federal, state and bond regulations and/or requirements. The monitoring includes verifying that the required number of units are occupied by appropriate beneficiary classes and that properties are maintained to specific standards.

Outcome Measures:

Contract Administration administers about 270 rental properties and continually is ranked as a high performer by HUD during their annual review. Monitoring - Ensure that properties funded under various federal programs continue to meet the program requirements. Tax Credit properties are monitored every 3 years, with 20% of the units checked. Tax Exempt Bond properties are monitored annually with 20% of all units inspected; HOME Properties monitored every 1, 2 or 3 years, depending on the number of HOME units in each property, with 20% of the units checked.

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1138 Tax Credit

The Authority allocates the Federal Low Income Housing Tax Credit Program for the State of South Carolina. The Tax Credit Program is regulated by the Internal Revenue Service and is the primary source of new affordable rental housing production in the nation. S.C. Code Section 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide opportunities for employment and independence.

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Total	General Funds	Federal Funds	Health / Non-Recurring	CRF	Other Funds	FTEs
\$538,175	\$0	\$0	\$0	\$0	\$538,175	5.00

Other Fund - Subfund No & Title:

3414 - FHA Multi-Family Development

Budgetary Program No.: II. D.

Expected Results:

To increase the amount of multifamily housing for the low and very-low income citizens of the State in areas that have need and for projects that are financially feasible.

Outcome Measures:

Completely award the State's tax credit allocation from the IRS.

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1139 Administration

To provide technical support and administrative assistance to further the mission and goals of the Authority. S.C. Code Section 31-13-20 and 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Administration

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Total	General Funds	Federal Funds	Health / Non- Recurring	CRF	Other Funds	FTEs
\$4,228,400	\$0	\$47,107	\$0	\$0	\$4,181,293	34.00

Other Fund - Subfund No & Title:

3412 - SHA Finance Operations

Budgetary Program No.: I.

Expected Results:

To create quality affordably housing opportunities for the citizens of South Carolina.

Outcome Measures:

All staff members have the materials, training and tools that they need to perform their jobs. Authority customers have the information, services and training needed to access Authority administered programs. We strive to have reliable financial information and audited financial statements that receive a clean opinion and are without major exceptions.

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1595 Special Initiatives

One time initiatives designed to leverage Authority dollars against other available resources that will further the goals of the Authority. Sec 3-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide opportunities for employment and independence.

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Total	General Funds	Federal Funds	Health / Non- Recurring	CRF	Other Funds	FTEs
\$6,100,000	\$0	\$0	\$0	\$0	\$6,100,000	0.00

Other Fund - Subfund No & Title:

3412 - SHA Finance Operations

Budgetary Program No.: I.

Expected Results:

Increase availability of affordable housing in the State, providing assistance in disaster situations when other housing assistance is typically not available, and increase the leveraging of Authority dollars with funds available to

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other entities.

Outcome Measures:

The number of persons that have access to or reside in decent, safe and affordable housing in the State.

Program Fund is appearing on this report for the first time.

AGENCY TOTALS

Housing Finance and Development Authority

TOTAL AGENCY FUNDS	TOTAL GENERAL FUNDS	TOTAL FEDERAL FUNDS	TOTAL OTHER FUNDS
\$145,828,985	\$0	\$123,379,992	\$22,448,993
	TOTAL HEALTH/NON-RECURRING FUNDS	TOTAL CAPITAL RESERVE FUNDS	TOTAL FTEs
	\$0	\$0	122.00